

# OAKLAND OVERSIGHT BOARD

RESOLUTION No. 2013- 6

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## A RESOLUTION APPROVING THE TRANSFER OF PROPERTIES USED TO FULFILL ENFORCEABLE OBLIGATIONSTO THE CITY OF OAKLAND

**WHEREAS**, California Health and Safety Code Section 34167.5 provides that properties transferred to the City of Oakland are allowed to remain with the City of Oakland if contractually committed to a third party for the expenditure or encumbrance of those properties; and

**WHEREAS**, the Redevelopment Agency of the City of Oakland, prior to dissolution, transferred a number of assets to the City of Oakland that were and continue to be contractually committed to or used to fulfill enforceable obligations to third parties; and

**WHEREAS**, these properties, together with a description of the nature of the enforceable obligations encumbering these properties that qualifies them for transfer to the City, are described in the staff report accompanying this Resolution; and

**WHEREAS**, the Oakland Oversight Board's timely action approving the transfer to the City of the properties encumbered by enforceable obligations will facilitate the State Controller's pending review of asset transfers to the City from the Redevelopment Agency; now, therefore, be it

**RESOLVED**: That the Oakland Oversight Board hereby finds that the properties listed in Exhibit A to this Resolution were and continue to be contractually committed to or used to fulfill enforceable obligations to third parties, and approves the transfer of ownership of these properties to the City of Oakland; and be it

**FURTHER RESOLVED:** That, pursuant to California Health and Safety Code Section 34179(h), this action by the Oakland Oversight Board shall be effective five business days from the date a copy of this Resolution is sent to the California Department of Finance unless the Department requests a review.

ADOPTED, OAKLAND, CALIFORNIA, March 18, 2013

**PASSED BY THE FOLLOWING VOTE:**

AYES- CARSON, GERHARD, LEVIN, ~~ORTIZ~~, QUAN, SMITH, TUCKER

NOES-

ABSENT-

ABSTENTION-

EXCUSED - ORTIZ

RECUSED - TUCKER

ATTEST:



SECRETARY, OAKLAND  
OVERSIGHT BOARD

**EXHIBIT A**

**PROPERTIES UNDER ENFORCEABLE OBLIGATIONS**

## Exhibit A - Property with Enforceable Obligations

| No.  | Use Category - Description  | Address                  | Held By | Area             | Parcel Number    | Book Value          | Size SqFt        |
|--|---|--------------------------|---------|------------------|------------------|---------------------|------------------|
| <b>PROPERTY HELD TO FULFILL AN ENFORCEABLE OBLIGATION - ARMY BASE</b>        |   |                          |         |                  |                  |                     |                  |
| 1  | Oakland Army Base   | BURMA ROAD               | City    | Army Base        | 0000-0507-001-10 | \$48,939,425        | 758,743          |
| 2  | Oakland Army Base   | MARATIME STREET          | City    | Army Base        | 0000-0507-001-11 | part of 507-1-10    | 4,171,442        |
| 3  | Oakland Army Base   | WAKE AVENUE              | City    | Army Base        | 0000-0507-004-01 | part of 507-1-10    | 0                |
| 4  | Oakland Army Base   | WAKE AVENUE              | City    | Army Base        | 0000-0507-004-04 | part of 507-1-10    | 503,758          |
| 5  | Oakland Army Base   | WAKE AVENUE              | City    | Army Base        | 0000-0507-005    | part of 507-1-10    | 75,010           |
| 6  | Oakland Army Base   | BURMA ROAD               | City    | Army Base        | 0000-0507-006    | part of 507-1-10    | 413,820          |
| 7  | Oakland Army Base   | MARATIME STREET          | City    | Army Base        | 0000-0507-007    | part of 507-1-10    | 65,340           |
| 8  | Oakland Army Base   | WAKE AVENUE              | City    | Army Base        | 0000-0507-008    | part of 507-1-10    | 644,506          |
| <b>Sub-Total - Army Base parcels with enforceable obligations.</b>           |   |                          |         |                  |                  | <b>\$48,939,425</b> | <b>6,632,619</b> |
| <b>PROPERTY HELD TO FULFILL AN ENFORCEABLE OBLIGATION - ADDITIONAL SITES</b> |   |                          |         |                  |                  |                     |                  |
| 9  | Forest City - Uptown Residential                                  | 1911 TELEGRAPH AVENUE    | City    | Central District | 008-0716-052     | \$6,022,384         | 76,599           |
| 10   | Forest City - Uptown Residential                                  | 1911 TELEGRAPH AVENUE    | City    | Central District | 008-0716-054     | \$4,313,844         | 54,868           |
| 11   | Forest City - Uptown Residential                                  | 1911 TELEGRAPH AVENUE    | City    | Central District | 008-0716-056     | \$5,808,532         | 73,879           |
| 12   | Sears - Replace Auto Repair                                       | 490 TOMAS L BERKELEY WAY | City    | Central District | 008-0649-009     | \$2,744,125         | 10,766           |
| 13   | Sears - Replace Auto Repair                                       | 2016 TELEGRAPH           | City    | Central District | 008-0649-010     | part of 649-9       | 9,370            |
| 14   | Rotunda Garage - Commercial/Residential                           | 524 16TH STREET          | City    | Central District | 008-0620-009-03  |                     | 6,697            |
| 15*  | Education & Entertainment - Fox Theater                           | 521 19TH STREET          | City    | Central District | 008-0642-016     |                     | 64,697           |
| 16*  | Parking Garage - University of California Office of the President | 1111 FRANKLIN            | City    | Central District | 002-0051-013-01  | \$2,419,000         | 0                |
| <b>Sub-Total - Additional parcels with enforceable obligations.</b>          |   |                          |         |                  |                  | <b>\$21,307,885</b> | <b>296,876</b>   |
| <b>Total - Parcels with enforceable obligations.</b>                         |   |                          |         |                  |                  | <b>\$70,247,310</b> | <b>6,929,495</b> |

\* Properties qualify as and are listed as both governmental use and enforceable obligations.