

Memorandum

TO: Oakland Oversight Board

FROM: Laurie N. Gustafson, Board Counsel OFFICE: San Francisco

DATE: February 20, 2014

RE: Legal Activities and Fees – Agenda Item #5

Our legal fees for December 2013 were \$1,140.00; no legal fees were incurred in January 2014 or in February to date. The work in December 2013 related to the following matters: Review and analysis of the Oversight Board staff report on the Long Range Property Management Plan (LRPMP) and related correspondence; preparation for and attendance at the December 16, 2013 Oversight Board Meeting.

The amount of legal work for the remainder of February will remain small and will include the following matters: Brief review and analysis of the ROPS and Administrative Budget for the Period of July 1, 2014 through December 31, 2014; and preparation for and attendance at the February 24, 2014 Oversight Board meeting.

Looking forward to the matters that will come before the Oversight Board in the next couple of months, Oversight Board staff anticipates that at the end of February 2014 DOF will likely disapprove the LRPMP. A revised LRPMP will then be presented to the Oversight Board for approval. Staff has reported that once DOF approves the LRPMP, each proposed property sale may require Oversight Board approval and DOF approval. In addition, other matters (as set forth in the December 16, 2013 Staff Memorandum on the LRPMP) will likely come before the Oversight Board for approval, such as proposed compensation agreements with the taxing entities for distribution of real property sales proceeds.