CITY OF OAKLAND



250 FRANK H. OGAWA PLAZA • SUITE 5313 • OAKLAND, CALIFORNIA 94612-2034

Community and Economic Development Agency Redevelopment Division

(510) 238-3015 FAX (510) 238-3691 TDD (510) 839-6451

To: Oakland Residents and Community Organizations

From: The Redevelopment Agency of the City of Oakland

Date: April 15, 2011

RE: INFORMATIONAL SESSION REGARDING THE PRELIMINARY REPORT

FOR THE SEVENTEENTH AMENDMENT TO THE CENTRAL DISTRICT

URBAN RENEWAL PLAN

The Redevelopment Agency of the City of Oakland (the "Agency") will be holding an informational session to address any questions or comments regarding the Preliminary Report and related draft legislation for the proposed Seventeenth Amendment to the Central District Urban Renewal Plan. This Amendment seeks to:

- Increase the limit on the amount of property tax increment revenue that the Agency may claim from the project area;
- Extend the duration of the plan by ten years;
- Extend the time limit for property tax increment collection from the Project Area; and
- Extend the time limit for eminent domain authority.

Meeting details are as follows:

Date: Wednesday, April 27, 2011

Time: 5:30PM to 7:00PM

Place: Hearing Room 2, City Hall, City of Oakland, One Frank H. Ogawa Plaza, Oakland, CA 94612

The Preliminary Report as well as the related legislation is available for public viewing at the following locations: (1) the City Clerk's Office at One Frank H. Ogawa Plaza, first floor, Oakland, CA 94612, (2) the Redevelopment Agency office at 250 Frank H. Ogawa Plaza, Suite 5313, Oakland, CA 94612, and (3) the Redevelopment Agency Website, Central District Section at

http://www2.oaklandnet.com/Government/o/CEDA/o/Redevelopment/o/CentralDistrict/index.htm

If you have any questions, please contact Esther Tam via email (<u>etam@oaklandnet.com</u>) or by phone at (510) 238-6169.

Thank you for your time and contribution to this community.