

Employment

Unemployment Rate

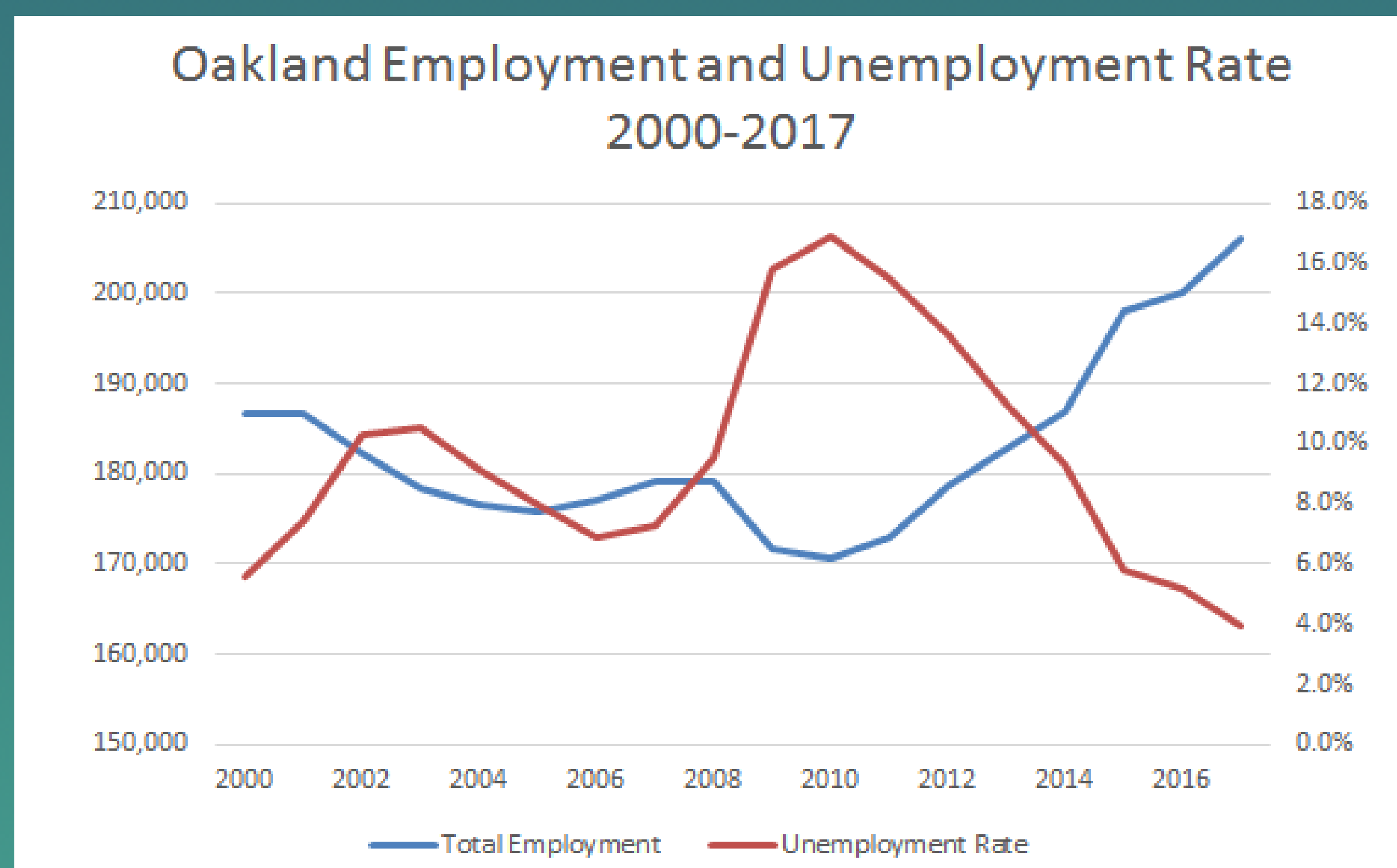
3.9%

Q4 2016: 5.1%

Employment

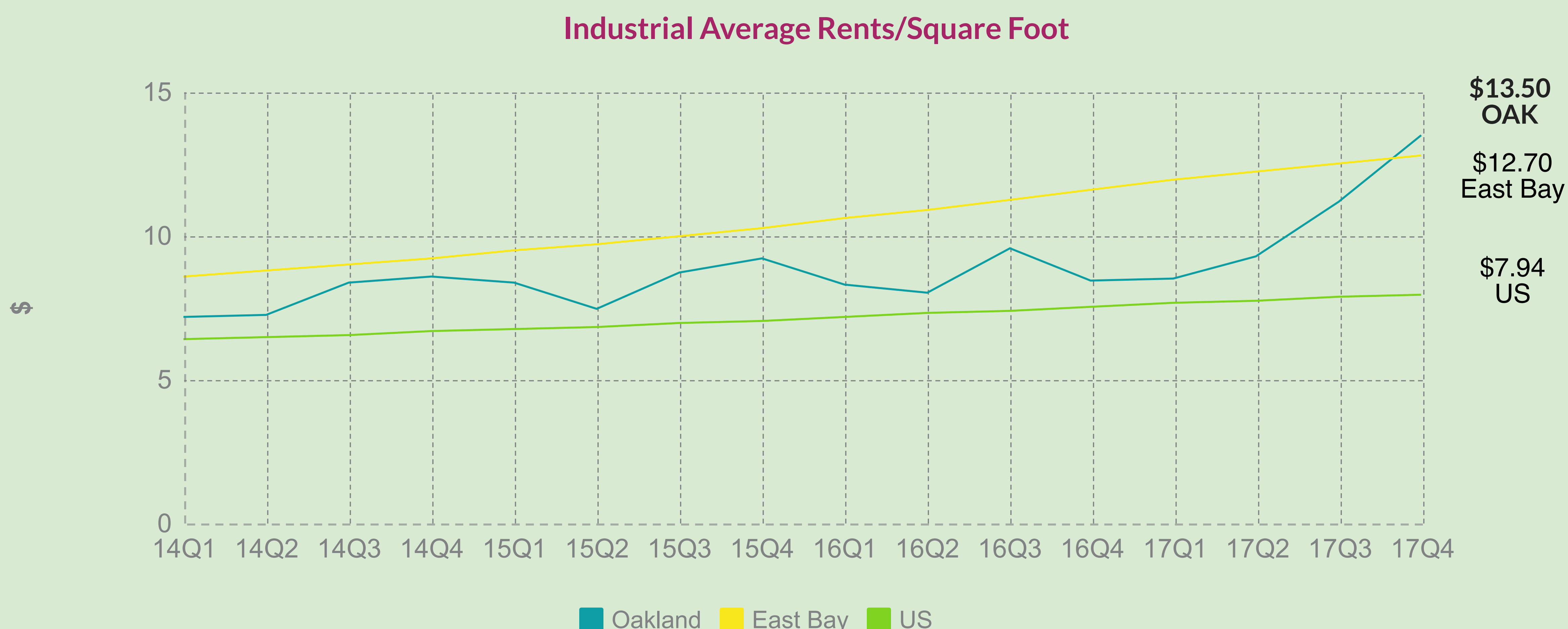
206,900

Q4 2016: 204,567



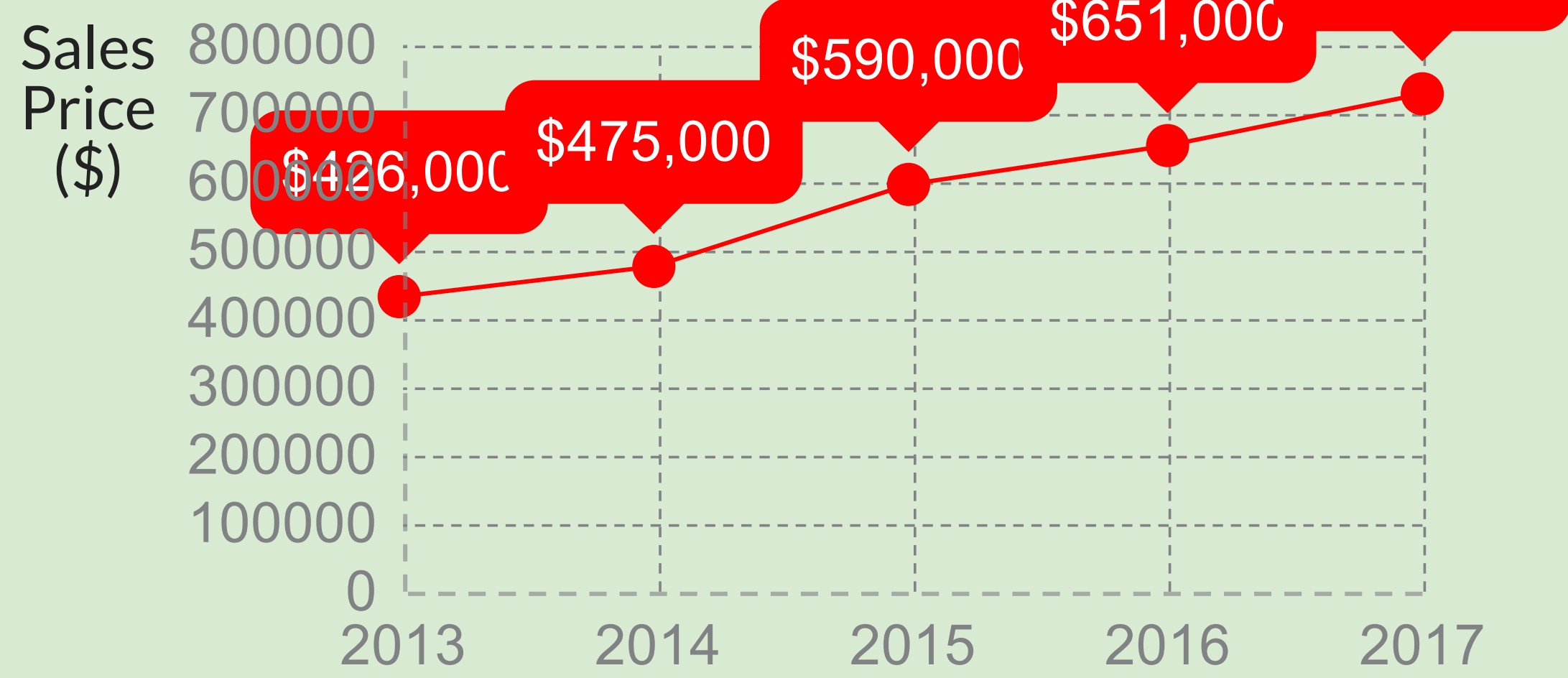
Data Highlight: Industrial Real Estate

This Quarterly issue is highlighting the recent rise in industrial rents, which increased by nearly 60% in 2017.

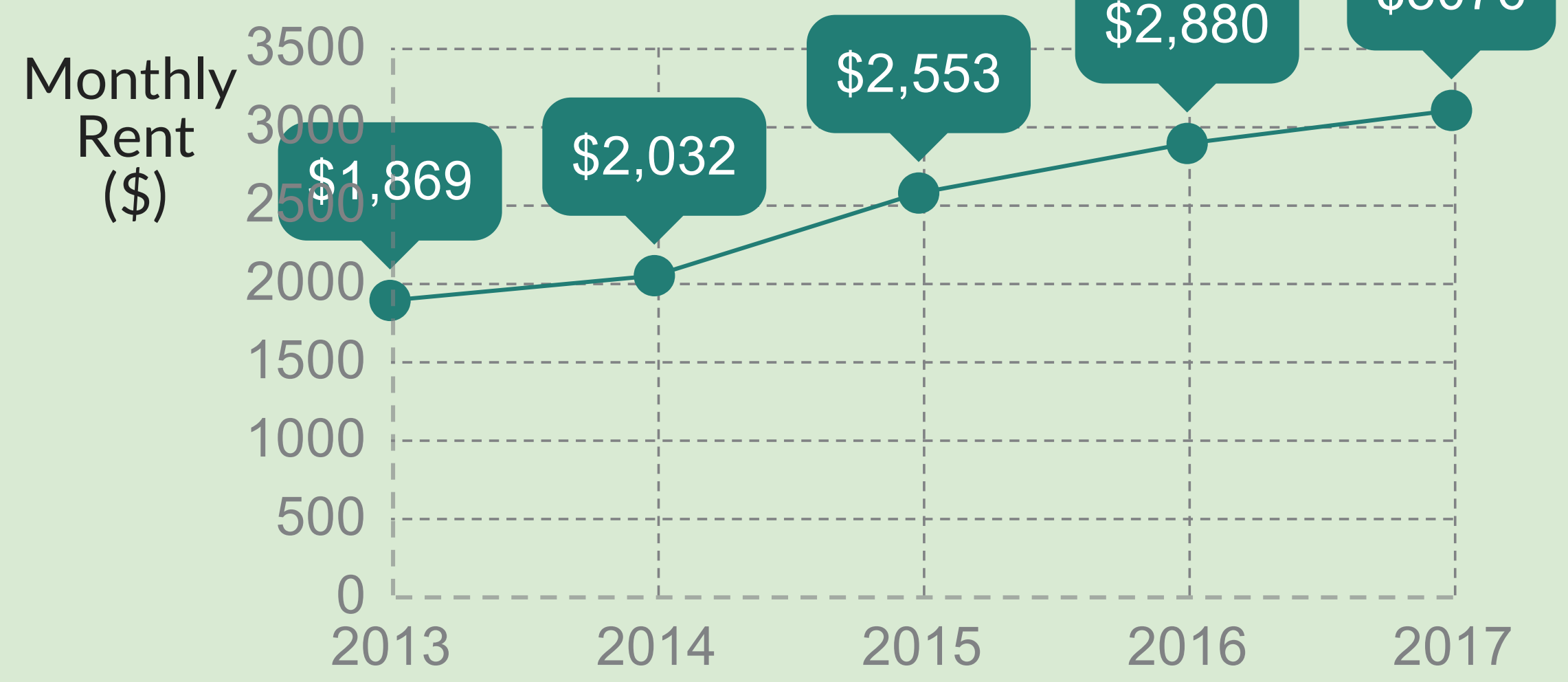


Residential Real Estate

Median Home Price



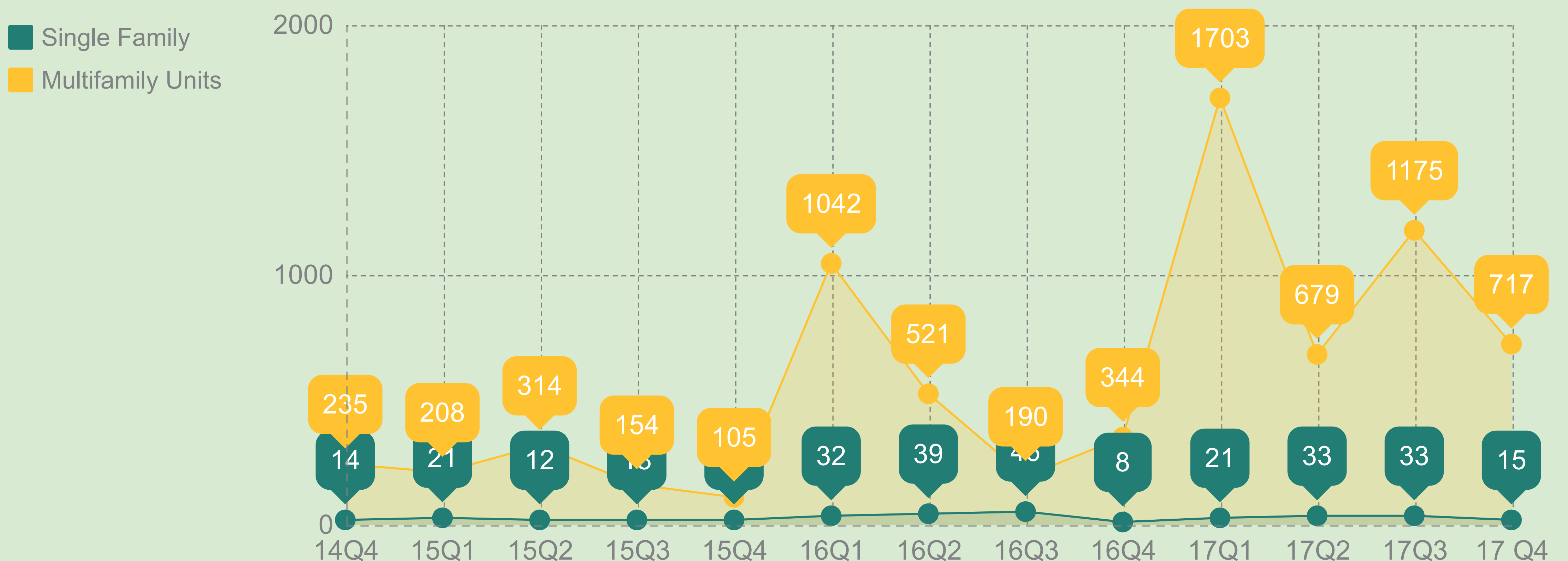
Rent Average on All Homes



According to real estate research from Zillow.com, the average rent of all properties listed in Oakland hit \$3000 in September 2016 and has hovered around that level since then.

Source: Zillow.com

Residential Building Permits Issued



Source: Oakland Planning & Building. New construction only - does not include additions.

Development Pipeline



3,539 units under construction
8,990 units approved
8,249 units under review



2,021,570 square feet under construction
3,225,350 square feet approved
3,705,600 square feet under review

For a detailed list of pipeline projects, visit <http://www2.oaklandnet.com/government/o/PBN/OurOrganization/PlanningZoning/index.htm>

Commercial Real Estate

Industrial Vacancy: 4%
Rent/square foot: \$13.50

East Bay: 3.8%, \$13.72

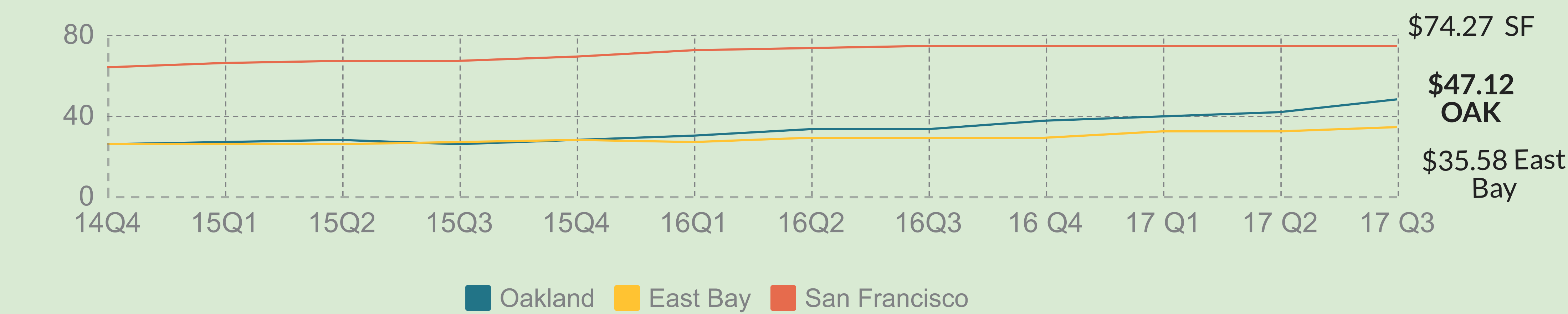
Office Vacancy: 8.7%
Rent/square foot: \$47.12
Downtown: 9.8%, \$54.48

East Bay: 8.8%, \$35.58
San Francisco: 8.1%, \$74.27

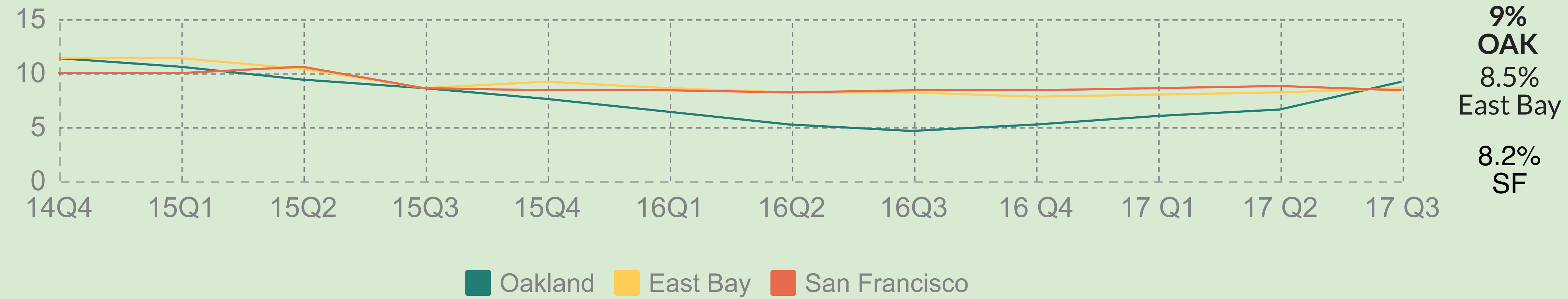
Retail Vacancy: 2%
Rent/square foot: \$23

East Bay: 3.1%, \$25.00

Office Average Rents/Square Foot



Office Vacancy Rates



Quarterly City Revenues



Sales Tax
\$14,963,300

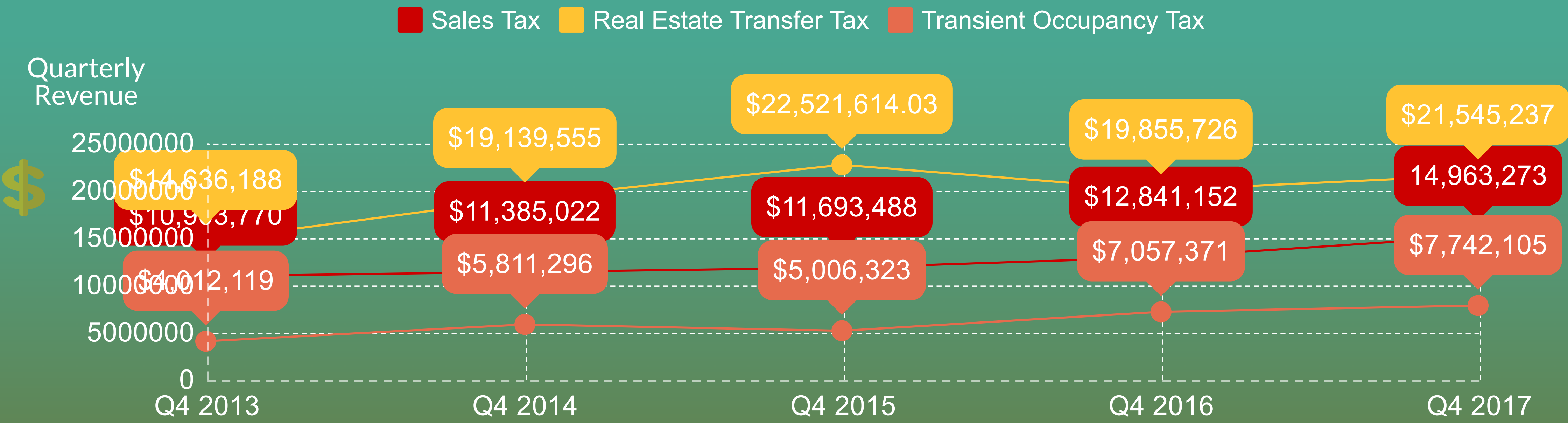


Real Estate Transfer Tax
\$21,545,300



TOT Tax (Hotels)
\$7,742,105

City Quarterly Revenue Streams 2013-2017



Sources: HdL Companies, JLL, Zillow, CoStar Market Analytics, City of Oakland Planning & Building Department.
Dashboard compiled by City of Oakland Economic Development Department. Contact: revenue@oaklandnet.com