

Schlenk, Sarah

From: Redevelopment Administration [RedevelopmentAdministration@dof.ca.gov]
Sent: Tuesday, March 26, 2013 7:51 AM
To: Schlenk, Sarah
Cc: Blackwell, Fred; carol.orth@acgov.org; Chappuie, Beliz
Subject: Review of Oversight Board Resolutions 2013-5 and 2013-07 - Oakland Successor Agency
Importance: High

Good morning,

We are in receipt of your Oversight Board Action, Resolution No. 2013-5 approving an extension to an OPA with SKS and Resolution No. 2013-07 approving the re-subordination of an existing loan. Pursuant to HSC 34179(h) the Department of Finance (Finance) may request a review of Oversight Board actions submitted to the department. This email serves as notice that we are requesting a review of these actions.

Since Finance is statutorily obligated to operate within a 40-day review period we may be contacting you to obtain further clarification and/or supporting documentation. We hope to work expeditiously with you to resolve these questions within the specified time frame.

Sincerely,

Redevelopment Administration
CA Department of Finance

#5

4/11/2013

Schlenk, Sarah

From: Schlenk, Sarah
Sent: Tuesday, April 09, 2013 10:47 AM
To: 'Krtil, Sarah'
Cc: Vermillion, Todd
Subject: RE: Swans EBALDC Subordination Agreement for NMTC syndication revised v.3 040913
It was already subordinated in the original agreement. The refinancing requires a re-subordination.
Thanks,
Sarah

From: Krtil, Sarah [mailto:Sarah.Krtil@dof.ca.gov]
Sent: Tuesday, April 09, 2013 10:32 AM
To: Schlenk, Sarah
Cc: Vermillion, Todd
Subject: RE: Swans EBALDC Subordination Agreement for NMTC syndication revised v.3 040913

Good morning Sarah,

I was wondering if you could clarify if the 1998 loan was already subordinate to a first loan on the property or if the refinancing of the loan is requiring subordination of the 1998 loan.

Thank you,



Sarah Krtil, Analyst
California Department of Finance
Local Government Unit
(916) 445-1546 Ext. 3762
sarah.krtil@dof.ca.gov



Please consider the environment before printing this email.

From: Schlenk, Sarah [mailto:sschlenk@oaklandnet.com]
Sent: Tuesday, April 09, 2013 10:06 AM
To: Krtil, Sarah
Cc: Vermillion, Todd
Subject: FW: Swans EBALDC Subordination Agreement for NMTC syndication revised v.3 040913

Per your request, please see attached. Note – this is a draft and not final.
Thanks,
Sarah

From: Hillmer, J H
Sent: Tuesday, April 09, 2013 9:57 AM
To: Schlenk, Sarah
Cc: Rossi, Daniel
Subject: Swans EBALDC Subordination Agreement for NMTC syndication revised v.3 040913

#5

4/11/2013

Hi Sarah:

Attached please find a draft of the subordination agreement. It has not been finalized yet because EBALDC has not yet identified the CDE for the project as New Market Tax Credit Allocations for FY 2013 have not yet been announced by the Feds.

Jens

4/11/2013

#5

Schlenk, Sarah

From: Redevelopment Administration [RedevelopmentAdministration@dof.ca.gov]
Sent: Tuesday, March 26, 2013 8:04 AM
To: Schlenk, Sarah
Cc: Blackwell, Fred; carol.orth@acgov.org; Chappuie, Beliz
Subject: Review of Oversight Board Resolution 2013-6 - Oakland Successor Agency
Importance: High

Good morning,

We are in receipt of your Oversight Board Action, Resolution No. 2013-6 approving the transfer of properties. Pursuant to HSC 34179(h) the Department of Finance (Finance) may request a review of Oversight Board actions submitted to the department. This email serves as notice that we are requesting a review of these actions.

Since Finance is statutorily obligated to operate within a 100-day review period we may be contacting you to obtain further clarification and/or supporting documentation. We hope to work expeditiously with you to resolve these questions within the specified time frame.

Sincerely,

Redevelopment Administration
CA Department of Finance

#5

4/11/2013

Schlenk, Sarah

From: Redevelopment Administration [RedevelopmentAdministration@dof.ca.gov]
Sent: Tuesday, March 26, 2013 8:15 AM
To: Schlenk, Sarah
Cc: Blackwell, Fred; carol.orth@acgov.org; Chappuie, Beliz
Subject: Oversight Board Resolution 2013-8 - Oakland Redevelopment Agency
Importance: High

Good Morning,

We are in receipt of your Oversight Board (OB) Action, Resolution No. 2013-8 approving an adjustment in the administrative budget for Oversight Board legal counsel.

Pursuant to HSC 34179(h) the Department of Finance (Finance) may request a review of Oversight Board actions submitted to Finance. This email serves as notice that Finance is not initiating a review of OB Resolution No. 2012-012 approving the transfer of amounts to pay for Oversight Board legal counsel. However, the costs of services are subject to Finance's review and approval on a subsequent Recognized Obligation Payment Schedule before they can be considered enforceable.

Please direct any questions to Finance's redevelopment email address at:
Redevelopment_Administration@dof.ca.gov

Sincerely,

Redevelopment Administration
CA Department of Finance

#5

4/11/2013