

1. Call To Order/Roll Call

The meeting of the Oakland Oversight Board was called to order at 5:05 P.M.

Present: Elsa Ortiz, Christia Katz Mulvey, Frank Tucker, Mayor Jean Quan, and Chair Keith Carson
Staff: Jim Bondi and Patrick Lane

2. Approval Of Minutes For The September 23, 2013 Meeting

A motion was made by Elsa Ortiz, seconded by Christia Katz Mulvey, to approve the minutes. The motion passed with a vote of 5 Ayes.

3. A Status Report On The State's Response To Oakland's ROPS 2013-2014B Submittal And The Subsequent Meet And Confer Process

Patrick Lane provided a report regarding the ROPS 2013-2014B. The Department of Finance (DOF) denied several items. The City's bond council and rating agency requires that payments for debt service for the entire year be set aside in January. The City therefore submitted this ROPS with those payments set aside. However, the DOF denied this set-aside. The City requested a Meet & Confer and expects to receive a final determination from DOF by the end of the year regarding this issue.

A motion was made by Elsa Ortiz, seconded by Jean Quan, to accept the status report. The motion passed with a vote 5 Ayes.

4. An Informational Report On The State's Approval Of Oakland's Bond Expenditure Agreement

Patrick Lane provided a report regarding the bond expenditure agreement which was approved by DOF.

5. A Status Report On The State's Review Of Oakland's Long-Range Property Management Plan Submittal

Patrick Lane provided a report regarding the Long-Range Property Management Plan (LRPMP). DOF has communicated that it will not approve the LRPMP unless it agrees with all of the recommendations for disposition of the properties. Even if the majority of the projects are approved, one disagreement on the disposition of a property will delay the entire plan. Additionally, if DOF requires compensation agreements with each taxing entity, this will add further delay to completion of the disposition and future use of the properties.

A motion was made by Elsa Ortiz, seconded by Jean Quan, to to accept the status report. The motion passed with a vote 5 Ayes.

6. An Informational Report On Recent Communication With The Department Of Finance

No additional information provided.

7. An Informational Report From Sedgwick, LLP, On Recent Activities And Amount Invoiced To Date

Laurie Gustafson provided a report on the work provided. In regard to future work, depending on the findings by DOF, there may be a need to review the individual compensation agreements if required as part of the disposition of the properties.

8. Open Forum

There were no Open Forum speakers.

9. Adjournment

The meeting of the Oakland Oversight Board adjourned at 5:28 P.M.