

February 23, 2015

1. Call to Order/ Roll Call

The meeting of the Oakland Oversight Board Special Meeting was called to order at 5:13 P.M.

Present: Elsa Ortiz, Christia Katz Mulvey, Frank Tucker, Michele Byrd

Staff: Sarah Schlenk

2. Approval Of The Minutes For May 22, 2014 And September 29, 2014 Meetings

A motion was made by member Mulvey, seconded by member Tucker, to approve the minutes. The motion was adopted by a vote of 4 Aye.

3. Resolution Approving The Recognized Obligation Payments Schedule (ROPS) And Administrative Budget For The Period July 1, 2015 Through December 31, 2015

A motion was made by member Byrd, seconded by member Mulvey, to approve the resolution as presented. The motion was adopted by a vote of 4 Aye.

4. Informational Report On Recent Communication With The Department Of Finance

Staff presented the Department of Finance's (DOF) finding of completion. There has been no correspondence with the DOF since the last ROPS so staff did not go into great detail in the report. There was discussion of the DOF restricting funds for litigation expenses and whether or not that is legal.

A motion was made by member Byrd, seconded by member Mulvey, to accept the report. The motion was adopted by a vote of 4 Aye.

5. Informational Report From Sedgwick LLP On Recent Activities And Amount Invoiced To Date

A motion was made by member Byrd, seconded by member Mulvey, to accept the report. The motion was adopted by a vote of 4 Aye.

6. Open Forum

There were no open forum speakers.

7. Adjournment

The meeting of Oakland Oversight Board adjourned at 5:30 P.M.